

**REPORTS OF AGENCIES AND INSTITUTIONS**  
**FLORIDA BAPTIST FINANCIAL SERVICES, INC.**  
**EDDIE L. MCCLELLAND, PRESIDENT/CEO**

Since 1947, over six decades of service to Florida Baptists, our ministry has carried out its mission of promoting charitable planned giving and providing investment management for the gifts and investments that strengthen Southern Baptist ministries today and tomorrow.

Florida Baptist Financial Services, Inc. operates through three subsidiary corporations: Florida Baptist Foundation, Church Growth Investment Fund and Florida Baptist Retirement Center. Each of our companies is guided by a team of professional, well-educated and experienced men and women serving in their unique specialized area of ministry.

Florida Baptist Foundation is celebrating its 64th anniversary as the Chartered Trust Agency of the Florida Baptist State Convention. The Florida Baptist Foundation exists (1) to teach and encourage Florida Baptists the biblical mandates of financial stewardship so more resources will be available for His Kingdom advancement and (2) to administer the endowment and trust funds that are established by individuals in life and/or at death for the benefit of Kingdom advancement through Baptist ministries that are dear to their hearts.

Florida Baptist Foundation's purpose is for the facilitating and managing gifts and endowments that benefit Baptist ministries. How are we different? What sets us apart? (1) Because we exist for one purpose; to honor God in all we do by helping faithful donors and investors who understand the ultimate stewardship of their resources for Kingdom advancement. (2) We operate by the highest business and Christian ethical standards and methods as a fiduciary of funds and a facilitator of life-changing legacies.

We are a privileged to be your Great Commission support ministry serving all Florida Baptists. How can we help you?

## **ACTIVITY HIGHLIGHTS**

- As of July 31, 2011 Florida Baptist Financial Services companies totaled over \$150 million dollars entrusted under management. The Florida Baptist Foundation managed investments totaling \$68 million and the Church Growth Investment Fund managed deposits/loans totaling \$82.5 million.
- Over the past 10 years; Florida Baptist Foundation has distributed over \$12.1 million in distributions of earnings from trust funds to Florida Baptist and Southern Baptist causes during the years 2001-2010; and for 2010 alone, earnings distributed totaled over \$1.1 million. Our thirteenth year in a row of distributing on average over one million annually to Baptist causes. This is another reason that sets us apart from others.
- As of July 2011, Church Growth Investment Fund and Florida Baptist Foundation have advanced over \$115 million in loans to our Florida Baptist Churches.
- Each year we undergo extensive outside audits from Independent Accounting firms. For 2010, each of our companies received excellent “unqualified” opinion audits from the accounting firm of Smoak Davis & Nixon LLP, Certified Public Accountants.
- In 2010-2011, Florida Baptist Retirement Center at Vero Beach received an outstanding record from the State of Florida nursing home guide for its overall inspection, quality of care and quality of life. Our campus is also qualified for Medicaid certification. We offer services for Skilled Nursing, Assisted Living and Independent Living in Villas, Cottages and apartment style homes. I would encourage you to visit us in Vero Beach.
- On behalf of the staff and Board of Directors of FBFS, we express appreciation for your continued prayers, encouragement and support you have given to our agency. Please visit our website: [www.floridabaptist.org](http://www.floridabaptist.org) for more information about our ministry.